

In furtherance of our mission we are not resting our oars in the coming year 2017 as we have lined up of activities and projects that will promote this mission. We continue to solicit your support in reducing the menace of abuse and exploitation of children and promote proper child learning and development in the long run. As we set out to achieve our goals, we thank you as you have given us the much needed momentum to realise our vision of a happy childhood for every child in Nigeria and the world at large.

Thank you

Mrs Abisola Soneye



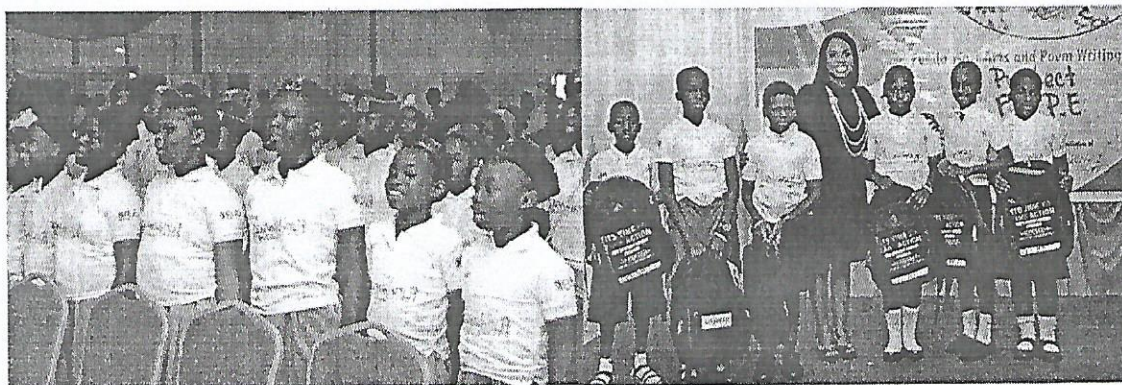
# 2016 PROGRAMMES

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In 2016, the Foundation held the First annual Funda Wazi Arts and Poem Writing Event (Project F.A.P.E). Project F.A.P.E is an Art and Poem writing competition opened to private and public primary schools in Lagos State, Nigeria. The aim of the competition is to enable every child have the right to express their views, feelings in all matters affecting them and to have their views considered and taken seriously. This event raises awareness and addresses issues concerning the protection and wellbeing of children generally. The Theme of the event was “A Bully is not a Hero”. Children were required to submit a poem of 4 stanzas of 200 words. The Arts competition involved creative and Imaginative drawings depicting the same theme.

The event which took place at Multipurpose Hall, FOLC Ilupeju had the Founder of the Foundation, Mrs. Nomthi Odukoya as the Chairperson of the occasion. Notable personality in the media and entertainment industry, representative of Federal and State Ministries, Heads of Schools parents and over 120 school children in attendance. Also were ambassadors Desmond Elliot and Amarachi Ubani, to support the further growth of the foundation and help achieve the strategic goal of increasing the reach and scale of the foundation’s programmes.

During the program, there were presentation of documentaries about children who have overcome bullying in the past, recital of the Anti-Bully Pledge by the children and the appending of hand prints to the board (which at the end of the day formed a colourful art work) .The Program was a huge success and the highlight of the occasion was the presentation of gifts to the winning school and children.

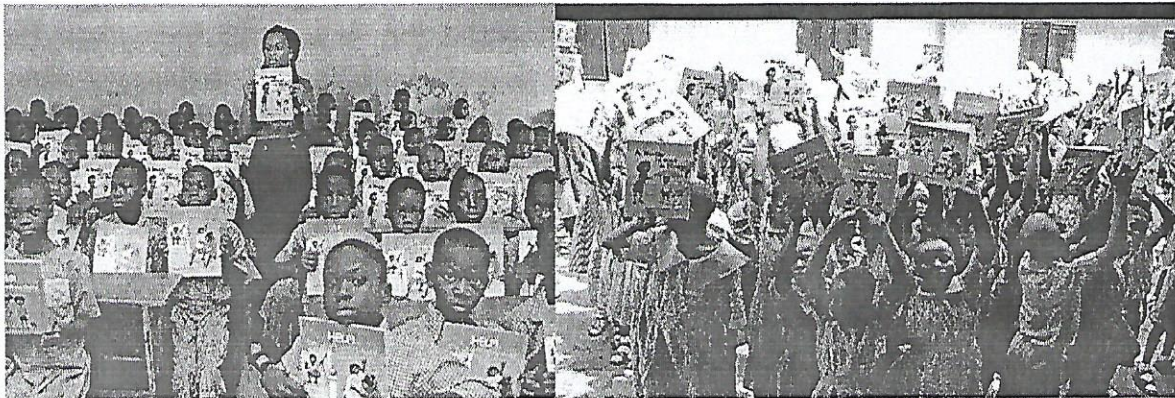




### Funda Wazi Book and Literacy event

Funda Wazi Book and Literacy event is an evidence-based interventions proposed to address low levels of literacy among children in disadvantaged circumstances. The Book and Literacy day is a 2 day program which takes place across public schools located in the less privileged area of Lagos State. At the program, free books (including our resources), stationeries and notebooks are classified, sorted and distributed to the age group for which they are intended to benefit.

Literacy is a major problem in many Lagos state schools .Thus Funda Wazi organizes an annual book literacy event to draw attention to the importance of literacy and trigger the interest of children in reading and writing. In the year 2016, Two school located in Makoko and Amukoko slum areas of Lagos state were visited where over 1000 books(No don't touch me there and a bully is not a hero ) were distributed freely to children. Also during this program, children were read to by one of the Ambassadors to the Foundation Honourable Desmond Elliot.





# Donate don't Dump

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The Foundation in its bid to support many underprivileged children who wish to learn to read and write, but cannot afford it, solicited from schools and the public at large fairly used educational books, educational materials including novels, text books, stationaries, story books, poems and rhymes etc. Our Goal was to empower 500 young children in public primary schools in Lagos state to read hereby offering them a lifetime gift of literacy.

The children of Shylon Nursery and Primary School Palm groove had the privilege to receive books donated by kind individuals and Corona School Ikoyi . The program was a huge success.





# Transparency and Accountability

## Full Time Staff

Gross Remuneration/ Month	Male	Female	Total
155,000.00	1	2	3
Volunteer Staff	1	4	5
		6	8

BOARD MEMBERS
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All members of board work on voluntary basis and are not paid any remuneration

BOARD MEMBERS MEETING DURING THE YEAR

DATE	TOTAL STRENGTH ON BOARD	QUORUM REQUIRED	ATTENDEES	REGRETS
10 February 2016	8	4	5	3
9 September 2016	8	4	5	3



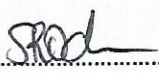
FUNDA WAZI FOUNDATION

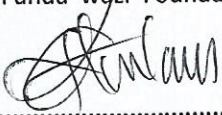
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2016

	NOTE	31st December, 2016 N`000	31st December, 2015 N`000
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	347,000	239,700
<b>Total non-current asset</b>		<b>347,000</b>	<b>239,700</b>
<b>Current Assets</b>			
Cash and Cash equivalents	8	816,011	567,240
Other Receivables	9	-	811,837
<b>Total current asset</b>		<b>816,011</b>	<b>1,379,077</b>
<b>Total Assets</b>		<b>1,163,011</b>	<b>1,618,777</b>
<b>Funds and reserves:</b>			
Accumulated fund	10	930,843	1,518,777
Founders Contribution		-	
<b>Total Funds and reserves</b>		<b>930,843</b>	<b>1,518,777</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Other payables	11	232,168	100,000
<b>Total current liabilities</b>		<b>232,168</b>	<b>100,000</b>
<b>Total reserves &amp; liabilities</b>		<b>1,163,011</b>	<b>1,618,777</b>

The accounting policies on pages 8 to 20 and the accompanying notes on pages 21 to 24 form an integral part of these financial statements.

The financial statements on pages 3 to 5 were approved by the Board of Trustees of Funda wazi Foundation on 23rd June, 2017

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 Mrs Nomthi Odukoya

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 Barrister Taiwo Akinlami

FUNDA WAZI FOUNDATION

STATEMENT OF INCOME AND EXPENDITURE AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED  
31ST DECEMBER, 2016

	NOTES	31st December, 2016 N`000	31st December, 2015 N`000
Income			
Donations	1	5,767,800	4,703,700
<b>Total Income</b>		<b>5,767,800</b>	<b>4,703,700</b>
Expenditure			
Operating Expenses	2	1,872,880	505,579
Staff cost	3	3,000,000	1,500,000
Administrative expenses	4	613,260	224,114
Establishment Expenses	5	864,005	949,233
Financial Charges	6	5,589	5,997
<b>Total Expenditure</b>		<b>6,355,734</b>	<b>3,184,923</b>
<b>Operating (deficit)/Surplus for the year</b>		<b>(587,934)</b>	<b>1,518,777</b>
Other comprehensive income:		-	-
<b>Total Comprehensive Income</b>		<b>(587,934)</b>	<b>1,518,777</b>

The accounting policies on pages 8 to 21 and the accompanying notes on pages 22 to 26 form an integral part of these financial statements.



FUNDA WAZI FOUNDATION  
 FINANCIAL STATEMENTS FOR THE YEAR  
 ENDED 31ST DECEMBER, 2016

	NOTE	2016 N	2015 N
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net profit(Loss)before tax		- 587,934	1,518,777
Adjustments for:-			
Depreciation	7	68,700	42,600
		<u>- 519,234</u>	<u>1,561,377</u>
<b>CHANGES IN WORKING CAPITAL</b>			
(Increase)/Decrease in Debtors		811,837	- 811,837
Increase/(Decrease) in Creditors		132,168	100,000
Net cash flow from operating activities(1)		<u>424,771</u>	<u>849,540</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets	7	- 176,000	- 282,000
Net Cash Flow From Investing Activities(2)		<u>- 176,000</u>	<u>- 282,000</u>
Net movement in cash/cash equivalents		248,771	567,540
Cash and Cash equivalents at the beginning of the year		567,240	-
Cash and Cash equivalents at the end of the year		<u>816,011</u>	<u>567,540</u>
<b>Components of cash and cash equivalents</b>			
Cash in bank		816,011	567,240
		<u>816,011</u>	<u>567,240</u>