

FUNDA WAZI FOUNDATION

ANNUAL REPORT

FOR THE PERIOD

ENDED 31ST DECEMBER , 2015

**FUNDA WAZI FOUNDATION
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER, 2015**

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**FUNDA WAZI FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED 31ST DECEMBER,
2015.**

CORPORATE INFORMATION

BOARD OF TRUSTEES:

Mrs. Nomthi
Odukoya
Pastor Taiwo
Odukoya
Ms Thelma Ekiyor
Ms Tobi Odukoya
Mrs. Lai Koiki

**OPERATIONAL BOARD
MEMBERS**

Mrs Yewande
Zaccheaus
Barrister Taiwo
Akinlami
Mrs Kemi Odukoya
Allied House
227, Ikorodu Rd.
Ilupeju, Lagos.
Barrister Taiwo
Akinlami

ADDRESS:

SECRETARY:

BANKER:

Guaranty Trust
Bank Plc.
Funlayo Dawodu &
Co.

AUDITOR:

Chartered
Accountants
24 Michael
Adekoya Street,
Ilupeju, Lagos.

FUNDA WAZI FOUNDATION

Statement of Trustees Responsibilities

For the Preparation and approval of the Financial Statements.

The Trustees of Funda Wazi Foundation are responsible for the preparation of the Financial Statements that give a true and fair view of the Financial position of the Foundation as at 31ST December 2015, and the results of its operations and cash flows for the year then ended, in compliance with International Financial Reporting Standards (IFRS) and in the manner required by the Companies and Allied Matters Act, 2011.

In preparing the financial Statements, the Trustees are responsible for:

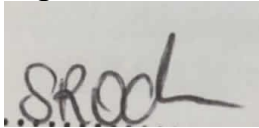
- Properly selecting and applying accounting policies.
- Presenting information, including accounting policies in a manner that provides relevant , reliable, comparable and understandable information.
- Providing additional disclosures when compliance with the specific requirements in IFRS are insufficient to enable users to understand the impact of particular transactions, other events and condition on the Foundations financial position and financial performance.
- Making an assessment of the Foundations ability to continue as a going concern.
- Designing, implementing and maintaining an effective and sound system of internal controls throughout the Foundation.
- Maintaining adequate accounting records that are sufficient to show and explain the Foundations transactions and disclose with reasonable accuracy at any time the financial position of the Foundation and which enable them to ensure that the financial Statements of the Foundation comply with IFRS.
- Maintaining Statutory accounting records in compliance with the Legislation of Nigeria and the IFRS.
- Taking such steps as are reasonably available to them to safeguard the assets of the Foundation.
- Preventing and detecting fraud and other irregularities.

Going Concern.

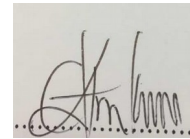
The Trustees have made an assessment of the Foundation's ability to continue as a going concern and have no reason to believe the Foundation will not remain a going concern in the year ahead.

The Financial Statements of the Foundation for the period ended 31st December 2015 were approved by the Trustees on 30th June 2016.

Signed on behalf of Management of the Foundation.



.....
Mrs. Nomthi Odukoya
Founder/Chairman



.....
Barrister Taiwo Akinlami
Secretary

**FUNLAYO DAWODU & CO.
(Chartered Accountants)**

24, Michael Adekoya Street, Off Sura Mogaji Street, Off Coker Road, Ilupeju.
Telephone No. 01-793865

**INDEPENDENT AUDITOR'S REPORT
To the Trustees of FUNDA WAZI FOUNDATION,**

Report on financial statements

We have audited the financial statements of Funda Wazi Foundation. These financial statements comprise the statement of financial position as at 31st December, 2015 and the statements of comprehensive income, changes in equity and cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

Trustees' responsibility for the financial statements

The Board of Trustees are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and with the requirements of Funda Wazi Foundation and for such internal control, as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's responsibility

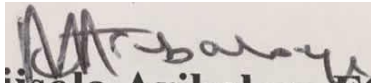
Our responsibility is to express an independent opinion on the financial statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing. The audit includes examination on a test basis, of evidence relevant to the information in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements and of whether accounting policies adopted are appropriate to the Foundations circumstances, consistently applied and adequately disclosed. We planned and performed our audit so as to obtain the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud, irregularity or errors. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the accompanying financial statements give a true and fair view of the state of the financial affairs of the Foundation as at 31 December 2015 and of the financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and the requirements of the Funda Wazi Foundation.

Signed:



Mojisola Aribaloye.FCA
FRC/2013/1CAN/1120
For: Funlayo Dawodu & Co
Chartered Accountants
Lagos, Nigeria
4th July, 2016



FOUNDER'S MESSAGE



It is my pleasure to write this message on the occasion of Funda Wazi Foundation's first year of operations.

The year 2015 was the realisation of my dream and passion of working with children, parents and teachers to prevent, mitigate and respond to the sad systemic social ills that affect children in our society.

These problems are not vague in Nigeria, so Funda Wazi decided to commence a process of making a

difference in the country.

Within the past year, the Foundation has distributed hundreds of books to children across Nigeria and particularly worked with schools in communities where resources are scarce.

No child asked to be born; therefore, as adults, we have a responsibility to protect, nurture, inform and guide them to being responsible, well-rounded individuals. This is what I hope Funda Wazi will continue to achieve in the years ahead.

As a Foundation, we are committed to accountability and transparency.

I would like to sincerely appreciate all our partners who supported us throughout the inaugural year and we look forward to working more closely with you.

Please enjoy this annual report and have a great 2016.

Mrs Nomthi Odukoya

A handwritten signature in black ink, appearing to read 'Mrs. Odukoya', on a light-colored background.

BRIEF DESCRIPTION OF THE FOUNDATION

Funda Wazi means “learn and know” in Zulu Language. Funda Wazi Foundation was incorporated in May 2015 as a Non-Governmental Organisation. Its principal operations are providing a child-friendly environment for learning, promoting educational development in children. It operates in Nigeria.

Established by Mrs. Nomthi Odukoya, a seasoned South African educator married to a Nigerian, Funda Wazi works with children, teachers, schools and parents to ensure that children are well equipped to cope to childhood, puberty and adolescence.

MISSION

Funda Wazi’s mission is to provide child-friendly and relevant resources and tools that will assist children and adults to “learn and know” how to address social challenges affecting children.

OUR ACTIVITIES

- Providing books, materials and tools that will serve as conversation starters for children and adults on difficult topics.
- Carrying out empirical research on issues affecting children’s social, emotional and physical wellbeing.
- Organising forums that will bring key stakeholders together to address critical issues affecting children
- Carrying out informed advocacy to influence policies, practices and processes that affect children
- Using social media platforms to inform the public on topical issues affecting children.
- Build the capacity of stakeholders to use resources to address challenges facing children
- Building partnerships and collaborations with other NGOs, government agencies and bilateral and multilateral organisations
- Operating affordable community-based crèches in underprivileged urban communities to assist indigent and provide safe environments for children to learn.

OUR KEY RESOURCES

Educational resources authored by the Founder / CEO Mrs. Nomthi Odukoya

- No , don't touch me there
- A bully is not a hero
- Help, they are fighting again!

The Foundation will distribute and or publish additional resources in the future

Board of Trustees



Mrs. Nomthi Odukoya (Founder/Chairman)

Mrs. Nomthi Odukoya is an educationist, life coach and writer. She Co-pastors the Fountain of Life Church, Lagos, Nigeria under the leadership of her husband, Pastor Taiwo Odukoya. Pastor Nomthi as she is fondly called, is passionate about building wholesome and integrated family life with focus on: raising Godly (spiritual) and socially responsible children, and ministers.



Pastor Taiwo Odukoya (Patron)

Pastor Taiwo Odukoya is the senior pastor of The Fountain of Life Church, a ministry with a mission to provide a home for the lost; guide those in search of direction, purpose and calling; and raise a people who are committed to making a difference. Prior to going into full-time ministry, Pastor Taiwo Odukoya worked as a petroleum engineer with the Nigerian National Petroleum Corporation (NNPC) for 12 years.



of Lagos

Mrs Lai Koiki

Mrs Koiki provides strategic leadership to Greensprings schools Lagos. She has over thirty years of successful professional experience as an Educational Instructor, Leader and Administrator. She holds a Montessori Diploma from St Nicholas Montessori Training Centre London, in addition to a Bachelor Degree in Geography from the University



Ms. Thelma Ekiyor

Thelma Ekiyor has an MBA from Imperial College London, an LLB from University of Buckingham UK and is a fellow of Stanford University USA. Ms Ekiyor is currently the CEO of Afrigrant Resources Ltd and as held previous positions as CEO of TY Danjuma Foundation and the West Africa Civil Society Institute Accra Ghana.



Ms. Tobi Odukoya

Tobi Odukoya is a clinical psychologist. She had her doctorate degree at University College London. She is a member of the UCL Centre for Intellectual & Developmental Disabilities Research (CIDDR) and conducted her doctoral thesis on examining effective ways to challenge the stigma associated with intellectual disabilities in Nigeria.

Operational Board Members

Mrs. Kemi Odukoya



Kemi Odukoya is a business owner based in Lagos, Nigeria. An alumnus of The University of Manchester, she has previous corporate experience in both her native London as well as Paris where she worked in the international mobility team at HSBC France. Kemi has a strong desire to effect change in Africa, and believes that the best way to achieve this is to empower women and young people.

Barrister Taiwo Akinlami(Secretary)



Taiwo is a public interest Barrister and Solicitor of the Supreme Court of Nigeria; He has in the last 8 years been a consultant, facilitator, resource person, contents provider and researcher for UNICEF and its programs on the implementation of the

Child's Rights Act, 2003 and Child Protection. He has also worked as consultant and researcher to the Ministry of Women Affairs and Poverty Alleviation (WAPA), Lagos State, Hope Worldwide Nigeria and USAID on the Assessment of the Child and Family Welfare System in Nigeria. He has worked with UNICEF in the Federal Ministry of Information to mainstream child's rights education into the curriculum of the Nigerian Institute of Journalism (NIJ).



Mrs Yewande Zaccheaus Yewande Zaccheaus served as Legal Officer of the Nigerian-American Merchant Bank. She served as the Pioneer Company Secretary and Legal Adviser of Ecobank Nigeria PLC and later as the head of the Corporate Affairs unit of the bank. At the time of her resignation in 2002, she was the head of the Private Banking unit. She is a member of the working committee of an NGO, Women in Management and Business (WIMBIZ), an organisation established with the objective of acting

as a catalyst to elevate the profile of women in management and business. Mrs. Zaccheaus is an alumnus of the Lagos Business School having undertaken the Advanced Management Programme (AMP14) in 2002. Mrs. Zaccheaus graduated with an LLB (Hons) in Law from the University of Lagos and an LLM, masters of Law from the Cambridge University in England.

Coordinator's report



From the onset I will like to thank our founder , funders , partners and volunteers for their support and guidance in our mission to develop child-friendly and relevant resources and tools that will assist children and adults to “learn and know” how to address the social challenges affecting children.

The year 2015 heralded the beginning of the Foundation's quest to achieving its mission as our activities has directly impacted over hundreds of

children in the community around us and in Nigeria as a whole. We have recorded modest achievements this year and would like to share key highlights of those events that have significantly impacted our beneficiaries and the community at large.

The Launching of the Funda Wazi Foundation by Pastor (Mrs) Nomthi Odukoya .The foundation was launched with its commitment to the realisation of prevention –oriented child protection. As we all know that all children have the right to be

protected from violence, exploitation and abuse hence this came at the right time. To crown the event was the official presentation of her book entitled; “a bully is not a hero”.

Other key events were held on ‘cause awareness’ days. On such days as the International Day for the Elimination of Violence against Women and Children, Independence Day and Christmas Day we organised activities to draw attention of stakeholders to social challenges affecting children generally.

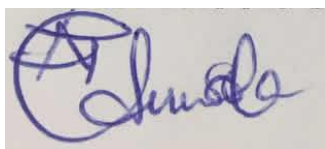
In summary the Funda Wazi Foundation has in the year 2015 engaged in awareness and advocacy activities that have led to positive and lasting reduction of social challenges affecting children. Such activities include:

- Free distribution of hundreds of the three bestselling books authored by the founder; “No! Don’t touch me there,” “A bully is not a hero” and “Help! They are fighting again” to primary schools within the Ilupeju, Mushin and Oshodi areas of Lagos State.
- Organised talks and fora where key stakeholders were brought together to address critical issues affecting children.
- Enlisted the support of parents and teachers and other stakeholders, who through the Foundation’s efforts have become more aware of effects of child abuse, to help champion the rights of children in the community

In furtherance of our mission we are not resting our oars in the coming year 2016 as we have lined up of activities and projects that will promote this mission. We continue to solicit your support in reducing the menace of abuse and exploitation of children and promote proper child learning and development in the long run. As we set out to achieve our goals, we thank you as you have given us the much needed momentum to realise our vision of a happy childhood for every child in Nigeria and the world at large.

Thank you

Mrs Abisola Soneye



INTRODUCTION- PROGRAMMES/ACHIEVEMENTS

In 2015, a noteworthy highlight was the launching of the Funda Wazi Foundation in May 2015. This was most evident by the overwhelming support received on that day. The Launching of the Foundation was to address the reality that children in Africa face an overwhelming number of social challenges that affect their growth and well being and invariably deal with these challenges by raising awareness. Its major objective was to provide child-friendly and relevant resources that will assist children and adult to learn and know how to address social challenges affecting children.

The event which took place at Darlington Hall Ilupeju had the Former Director General of the Nigerian Tourism Development Commission, media and public relations veteran, Mrs. Omotayo Omotosho as the Chairperson of the occasion. Notable personality in the media and entertainment industry, representative of Federal and State Ministries, Heads of Schools and parents were also in attendance. Also sworn in on that day were ambassadors to support the further growth of the foundation and help achieve the strategic goal of increasing the reach and scale of the foundation's programmes. Ambassadors sworn in include the Member of the Lagos state House of Assembly, Hon Desmond Eliot, TV personality and Newscaster Amarachi Ubani and Actor Femi Jacobs for the war against child sexual harassment and child bullying.

At the launch it was revealed that the foundation will provide child friendly resources and tools to equip children and adults in ensuring the safety and well being of children. It will focus on organising fora that will bring key stakeholders together to address critical issues affecting children; using social media platforms to inform the public on topical issues affecting children, collaborations with other NGO'S, government agencies and bilateral and multilateral organisations etc.

Free Distribution of Books

In September 2015, the Foundation focused on building strategic relationships with key stakeholders, these include policy makers, schools, parents and children. The Foundation also consolidated on the dissemination drive to get the resources



written by Pastor Mrs. Nomthi Odukoya into the hand of as many parents, teachers and children as possible. Importantly, the Foundation through the Founder and key partners donated books: "No don't touch me there"; "a bully is not a hero" to underprivileged schools in Ilupeju and Mushin Local

government of Lagos State



Funda Wazi Foundation celebrates Christmas with Army Children School Oshodi.

The Foundation as a social intervention NGO committed to providing child-friendly environment and relevant resources hosted a Christmas party tagged Christmas with Funda Wazi at the Army Children School Oshodi. The Christmas party was a day of fun and gift for the entire children and teachers of Army Children School Oshodi.

It was a great way to bring children together to celebrate the Christmas spirit that vulnerable children most times do not have opportunity to celebrate, advocate social inclusion and do more to secure the future of the Nigerian child. Christmas is an auspicious time for this message-it is the season of love.

The event which is the first in the history of the school saw many gifts, food distributed to the school and pupils including first aid materials, mosquito nets, school bags and school sandals, food and refreshment. At the event, the Founder, Nomthi Odukoya distributed her three books –No! , Don't touch me there! A bully is not a hero and Help, they are fighting again.

In her speech, she demonstrated how to protect their private parts and how not to allow anyone touch them there. She explained that the foundation was here to let



them know how to say “No” to sexual abuse. She also urged teachers and parents to

always listen to children when reports are made about possible sexual abuse and investigate accordingly

12

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Transparency and Accountability

Full Time Staff

Gross Remuneration/ Month	Male	Female	Total
300,000.00	-	2	2
Volunteer Staff	-	1	1
		3	3

BOARD MEMBERS

All members of board work on voluntary basis and are not paid any remuneration

BOARD MEMBERS MEETING DURING THE YEAR

DATE	TOTAL STRENGTH ON BOARD	QUORUM REQUIRED	ATTENDEES	REGRETS
16 March 2015	7	4	4	3
4 November 2015	7	4	5	2

Testimonials

“I learnt that boys and girls have their different private parts and no one should touch or look at their private parts . I also learnt that when anyone wants to touch me in an unusual manner , i should shout , No! Dont touch me there “

--Morenikeji Isikalu

Head Girl of Treasure House Primary School Ilupeju

“The first time i read the book ,”a bully is not a hero “ , it taught me how to stand up against bullies and when a bully tries to attack me; I should report to a teacher or any adult. . I also believe that bullies should not be allowed to believe that they have more power over everyone. For me a key point I learnt from the book is that whenever a child is being bullied , other children should not turn a blind eye but should report to an adult . He or she needs help”

“The Book , Help! They are fighting again teaches children what to do when their parents are fighting or in an argument . Children are to be careful and not to try and seperate them becuae they could get injured while trying to do that. They should not feel bad that their parents are fighting but pray for them and always know that your parents love you.”

--Justin Sawyerr

Head Boy Treasure House Primary School Ilupeju.

“I want to first of all appreciate the Founder of the Funda wazi Foundation, Pastor Mrs Nomthi Odukoya. Her books and the Foundation have impacted so much knowledge into the children by helping them to be aware of social challenges around them. The children are more aware of the sexual aspect of their lives. They understand that their private parts is theirs and no one should be allowed to touch or tamper with it and if such is the case of anyone touching their private part, they should report to the teaacher”.

--Mrs E.A Ade.

Head Teacher Ilupeju Primary School Lagos

“I learnt that bullying is bad after reading the book “A bully is not a hero” and when children are bullied, parents should be aware and take action. I also learnt that calling my classmates bad names is bullying . I used to call other children names like “Orobo” and “Fatibombom” , but after reading the book I realised that this is bullying and have since stopped .”

--Benjamin Peters.
Ilupeju Primary school , Basic 5.

Sincere appreciation goes to our Partners, Donors and funders; we could not have recorded all our successes without you.

Yazi Wenze Limited

Allied Computers Limited

Treasure House School

Greensprings Schools

Afrigrant Resources Ltd

Taiwo Akinlami Academy

FISD

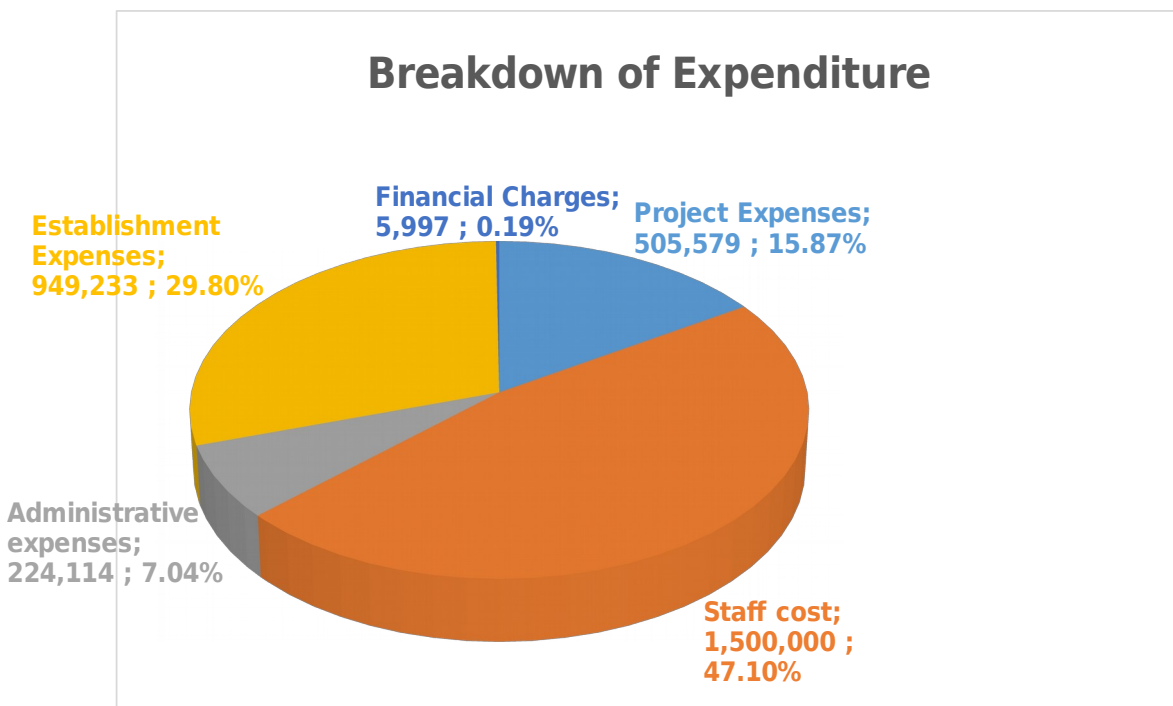
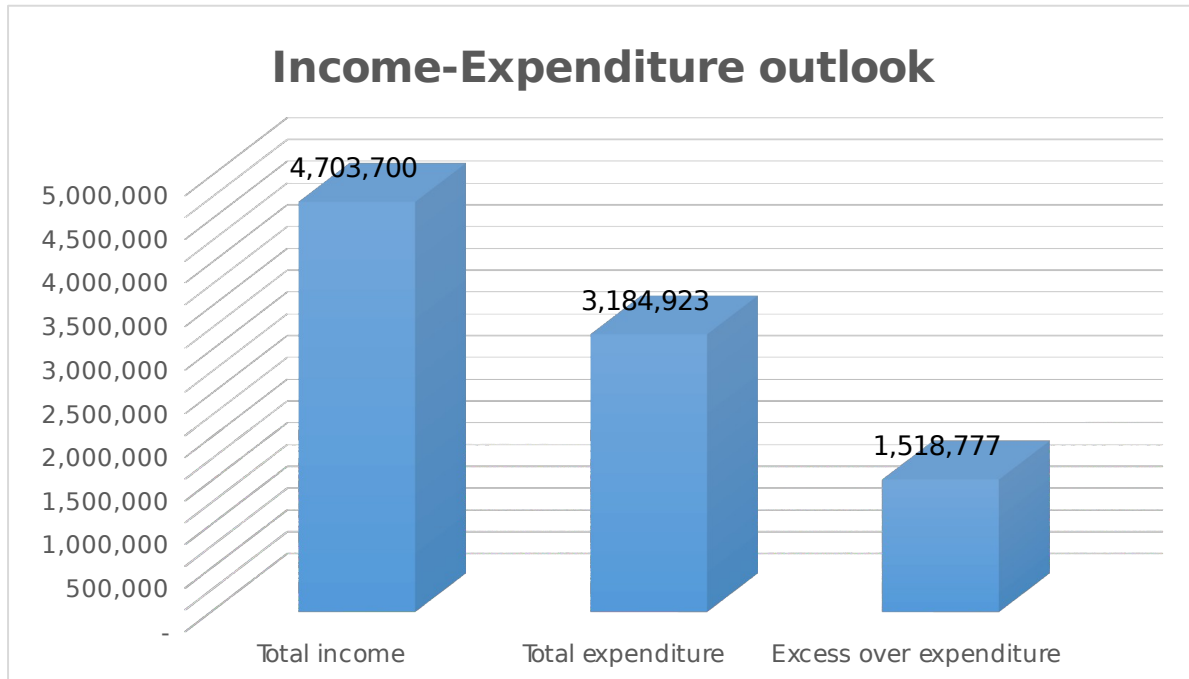
Eventful Limited

Mr Femi Ifaturoti

Mrs Stella Ohiani

No Left Over's Kitchen

ANALYSIS OF FINANCIAL POSITION



donations received

